

"GUARANTY STOCK" MEANS CAPITAL STOCK ISSUED BY A SAVINGS AND LOAN ASSOCIATION, WHICH STOCK MEETS BOTH THE SPECIFIC REQUIREMENTS OF THIS TITLE AND THE GENERAL REQUIREMENTS OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

REVISOR'S NOTE: This subsection presently appears as CA § 6-201(g).

The only changes are in style.

(F) GUARANTY STOCK ASSOCIATION.

"GUARANTY STOCK ASSOCIATION" MEANS A SAVINGS AND LOAN ASSOCIATION THAT HAS AUTHORITY UNDER THIS TITLE TO ISSUE GUARANTY STOCK.

REVISOR'S NOTE: This subsection presently appears as CA § 6-201(h).

The only changes are in style.

(G) MUTUAL ASSOCIATION.

"MUTUAL ASSOCIATION" MEANS A SAVINGS AND LOAN ASSOCIATION THAT DOES NOT HAVE AUTHORITY TO ISSUE GUARANTY STOCK.

REVISOR'S NOTE: This subsection presently appears as CA § 6-201(i).

The only changes are in style.

(H) SAVINGS AND LOAN ASSOCIATION.

"SAVINGS AND LOAN ASSOCIATION" MEANS, UNLESS THE CONTEXT CLEARLY REQUIRES OTHERWISE, A CORPORATION THAT IS CHARTERED UNDER THE LAWS OF THIS STATE AS A SAVINGS AND LOAN ASSOCIATION.

REVISOR'S NOTE: This subsection is new language added to conform to the definition in § 8-101 of this article.

(I) STATUTORY MERGER.

"STATUTORY MERGER" MEANS THE TRANSFER OF ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF A CORPORATION TO A SUCCESSOR, WHICH TRANSFER IS:

(1) SUBJECT TO ALL OR SUBSTANTIALLY ALL OF THE LIABILITIES OF THE TRANSFEROR; AND

(2) FOLLOWED BY THE DISSOLUTION OF THE TRANSFEROR.

REVISOR'S NOTE: This subsection is new language derived